



Policy Bulletin

Subject: **VALVE CORE RE-PURCHASE PROGRAM – POL-13**

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In conjunction with the Coreless[®] Valve Program, Bendix Commercial Vehicle Systems (BCVS) will be purchasing Bendix valve cores that are in the Coreless Valve Program at a certain price per pound. If you have excess cores that you are not obligated to return to your core bank, you have another option instead of building a core bank credit balance.

You can return those cores under the new Valve Core Re-Purchase Program for credit based on the published price per pound on the date of shipment. You do not need to inspect or sort the valves as you would for cores that are returned for core bank credit. Pre-authorization is only necessary if you are returning more than 200 pounds of valve cores under this Program. The price per pound will be established by BCVS and posted on the Bendix.com website under the core section- for example; \$1.00/lb U.S. is effective 6-04-07. You can also find out the current price by calling:

- 1-800-AIR-BRAKE
- BCVS post sales return center at Huntington, extension 4930
- The Core Department (x9289) at BCVS Elyria headquarters.

In order to participate in the Valve Core Re-Purchase Program, there are a few steps that need to be followed to ensure proper credit is given.

- **You must be an authorized Bendix distributor or dealer.**
- **The cores must be:**
 - Genuine Bendix valves in the Coreless Valve Program.
- Valves for Core Re-Purchase **must** be boxed separately from regular core bank returns and must be clearly labeled as Valve Core Re-Purchase Program on the outside of the box. In addition, a Valve Core Re-Purchase Program Form, BW2218 **must** be included in an envelope inside the box in order to be properly credited and to verify the customer name, customer code, customer address, and phone number. Fax number and email address are optional but would be greatly appreciated. The estimated net weight of the returned valve cores should be marked on the form to the nearest pound.
- If the above procedure is not adhered to, BCVS cannot be held responsible for their disposition, and the valves will go into your core bank. Core bank entries will not be reversed or transferred, but will remain as a core bank credit to be applied to future purchases of reman product.
- Actual valve core purchase credit will be based on the actual weight as determined by BCVS rounded to the nearest pound. Deductions will be made for items that do not conform to the Program.
- A credit will be issued to your account. No checks will be directly issued and no core bank credit will be given for valve cores returned under this Program.
- The Coreless Valve Program is separate from the current established reman program. **Under no circumstances** will core bank activity be interchanged, transferred, or combined with the Valve Core Re-Purchase Program.
- You can include the valves with your regular core shipment to meet prepaid freight requirements, however it should be noted on your CRM that there is a separate box included for Valve Core Re-Purchase.
- BCVS reserves the right to refuse shipments that exceed a reasonable quantity attributable to your valve usage or that do not meet the intent of this Program, as determined by BCVS in its sole discretion.
- BCVS reserves the right to amend, modify or terminate this Program at any time, in its sole discretion.
- The results of BCVS's review will be final and binding for all purposes.

**Denotes changes from previous policy.